

Charity Registration Number: 299679  
Scottish Charity Number: SC042789  
Company Registration Number: 2212082  
(England & Wales)



Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Trustees' Report & Financial statements  
Year Ending 31 March 2020

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Legal and Administrative Information**



Trustees	Oliver Reichardt (Chair) Susanna Speirs (Vice Chair) Michael Smith (Treasurer; resigned 18 July 2020) Tom Burdett (Treasurer from 18 July 2020) Jonathan Bird (appointed 23 November 2019; resigned 19 February 2020) Edward Ford Emma Gibbs Dr David Hall Joel Mitchell (appointed 23 November 2019) Dr Sarah Stock (appointed 23 November 2019) David Price Zoe Renton (resigned 23 November 2019)
Chief Executive	Dr Clea Harmer
Company Secretary	Piers Vimpany FCA DChA
Charity Number	299679
Scottish Charity Number	SC042789
Company Number	2212082
Registered office	Victoria Charity Centre 11 Belgrave Road, London SW1V 1RB
Statutory Auditors	HW Fisher Acre House 11-15 William Road London NW1 3ER
Principal Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
Principal Solicitors	Russell-Cooke 2 Putney Hill London   SW15 6AB

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Contents**



	<b>Page</b>
Legal and administrative information	1
Contents	2
Trustees' Report	3-20
Statement of Trustees' responsibilities	21
Independent Auditors' Report	22-25
Statement of Financial Activities	26-27
Balance Sheet	28
Statement of Cash Flows	29
Notes to the Financial statements	30-48

## **1. Objects and values of the charity**

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, submit the annual report and Financial statements of Sands (Stillbirth and Neonatal Death Society) for the year ended 31 March 2020.

The Trustees confirm that the annual report and Financial statements of the charity have been prepared in accordance with the accounting policies set out in Note 2 to the Financial statements and comply with the charity's constitution, applicable law and the requirements of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

*The objects of Sands are: -*

1. to promote the emotional, psychological and physical well-being of parents, their families and friends, when a baby dies in utero, at birth or soon after birth, by:
  - 1.1 the provision of support and information to those so bereaved and their carers; and
  - 1.2 by working collaboratively with health and social care professionals to improve and enhance professional practice with bereaved parents; and
2. to promote research and the implementation of best practice that will help identify the causes and reduce the incidence of the death of a baby in utero, at birth or soon after birth, and to publish the results of such research.

Sands' vision is for a world where fewer babies die and where anyone who is affected by the death of a baby receives the best care and support for as long as they need.

To realise the charity's vision Sands' outlined four key objectives within its 2017-2020 Strategy, these are to:

- Reduce the number of babies dying before, during and shortly after birth;
- Ensure the right care and support is available at the right time after the death of a baby;
- Grow as one strong, sustainable and effective organisation;
- Raise awareness of the issues relating to stillbirth and neonatal death.

Underpinning these objectives are **Sands Values**, whereby the charity commits to:

- Being compassionate, collaborative and evidence-based.
- Working as one organisation; learning from experience and striving for continual improvement through innovation.
- Being open and honest; working with respect and integrity; showing empathy and being inclusive in everything the charity does.

## 2. Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Sands has continued to provide public benefit in line with the objects of the charity through the implementation of the 2017-2020 Sands Strategy. Total charitable expenditure at Sands was £4.02m in 2019/2020 (2019: £4.31m).

### 2.1 Main achievements in 2019/2020

[Sands' 2017-2020 Strategy](#) has four strategic objectives to enable Sands to realise its mission:

1. Reduce the number of babies dying before, during and shortly after birth;
2. Ensure the right care and support is available at the right time after the death of a baby;
3. Grow as one strong, sustainable and effective organisation;
4. Raise awareness of the issues relating to stillbirth and neonatal death.

#### Strategic Objective 1:

**To reduce the number of babies dying before, during and shortly after birth.**

The perinatal mortality figures available in 2019/2020 relate to babies who died in 2018 and showed a total of 4,947 stillbirths and neonatal deaths across the UK. These figures show the first significant drop in the number of babies dying since the start of the maternity safety initiatives associated with the Maternity Transformation Programme. The numbers of babies dying before, during and shortly after birth has dropped from 15 a day to 14 a day.

*The main activity/achievements relating to this strategic objective in 2019/2020 were to increase understanding, through research and review of why babies die; to identify and implement actions needed to reduce the number of babies dying; and to obtain widespread commitment to reducing perinatal mortality. This was done by:*

- Launching our new five-year Research Strategy
- Supporting more than 12 research studies in a variety of ways including helping with study design, recruitment of research participants, creation of patient information, and with dissemination.
- Using the findings of a Sands-funded research study to collaborate with UCL to develop a training programme for healthcare professionals to improve communication with parents making difficult decisions about care for very sick newborns.
- Contributing to the second version of [Saving Babies' Lives Care Bundle 2](#) by helping to produce a new Safer and Healthier Pregnancy section.
- Developing the [Perinatal Mortality Review Tool](#) (PMRT) as part of a collaborative effort, ensuring that parents are involved in reviews and leading the development of Parent Engagement Materials for healthcare professionals. The first PMRT Report was published in October 2019 and reviewed the first 1,500 reviews completed since its launch in early

2018. The Report showed that in 84% of cases parents were told about the review, and in 75% of cases parents' perspective was sought.

- Contributing to national forums and initiatives addressing safety in maternity and neonatal care by feeding in parents' views. These forums and initiatives included the Maternity Transformation Stakeholder Council; the British Association for Perinatal Medicine (BAPM) guidelines for extreme pre-term birth; the National Child Mortality Database Steering Group; the Steering Group examining care for parents whose baby dies at 22 -24 weeks; the investigation into coronial involvement in stillbirths; and the development of guidance to determine signs of life.
- Working with the Pregnancy and Baby Charity Network and with the One Voice Partnership to ensure asks relating to reduction in perinatal mortality and improvement in bereavement care were included in all main 2019 Election Manifestos.

### **Strategic Objective 2:**

#### **To ensure the right care and support is available at the right time after the death of a baby.**

Sands continues to provide support to anyone affected by the death of a baby through volunteer befrienders providing group or individual support; through the helpline providing telephone, email and social media support; through the online community providing a 24-hour forum for mutual and moderated support; through the bereavement app providing information and support in an easily accessible format; through the range of information in both print and electronic format; through the Sands' funded memory boxes; and through the range of remembrance events that are held both nationally and locally.

Sands continues to work to ensure that excellent and equal bereavement care is offered to bereaved parents and families by providing bereavement care training for healthcare professionals and all those in contact with bereaved parents; by providing services to promote focused improvements in care; by providing resources and tools to help healthcare professionals and teams to inform, monitor and improve their bereavement care; by providing networking and learning events such as the Sands Joint Conference; by providing e-learning opportunities and professional guidelines; and by leading the implementation of the National Bereavement Care Pathway.

*The main activity/achievements relating to this strategic objective in 2020/2020 were to ensure that the bereavement care and support offered to all those who needed it were evidence-based, comprehensive, available when needed, and accessible by all. This was done by:*

- Providing bereavement care training for over 2,460 healthcare professionals through 123 courses (10 cancelled due to Covid-19) to ensure they are equipped and able to deliver the best possible bereavement care. Feedback from the training showed 100% of participants would recommend the training to their colleagues, and 100% of participants reported feeling more confident in communicating sensitively and effectively with bereaved parents and their families

- The [National Bereavement Care Pathway](#) (NBCP), which continues to make a real difference for both bereaved parents and families, and also for healthcare professionals. Engagement across England has been almost 80%, with 5 Early Adopter sites also being launched in Scotland. NBCP e-learning modules were rolled out last year and have been well received with 92% of participants saying that they could immediately apply what they had learned to their work and 75% feeling appropriately challenged by the material. 85% said that they felt more confident when talking to bereaved parents.
- The launch of [Sands' Consultancy](#), through which information and support is provided for statutory, voluntary and corporate organisations on all issues relating to the death of a baby.
- Involvement in the Parental Bereavement Leave and Pay Act which ensures bereaved parents will have a right to at least two weeks' paid leave from work in addition to their existing parental leave entitlement. Importantly this Act includes bereaved parents of stillborn babies.
- Providing bereavement support by responding to 2,459 calls, 1,983 emails and over 100 requests for support via Facebook. Support was also provided through the safe and moderated space created by the Online Community where members shared just under 31,000 posts and 1,845 new members joined the community. 1,000 people were also supported by Grief Chat.
- The Garden Day in June and Lights of Love services in December which provided support and comfort to over 1600 families across the UK.
- Distributing 2,187 memory boxes free of charge, and launching a refreshed evidence-based memory box in November 2019,
- Launching the new updated Bereavement Support Book to replace the Family Packs and leaflets and distributing 14,371 copies of the book.
- Embedding LanguageLine within Helpline responses.
- Developing digital channels to provide bereavement support including via Messenger, the Online Community and Facebook.
- Continuing to embed the 'growth and hope' model of bereavement support across Sands.

### **Strategic Objective 3:**

#### **To grow as one strong, sustainable and effective organisation.**

Sands continues to grow as one strong, sustainable and effective organisation, building the culture, structure and processes needed to achieve the inspirational vision and mission.

*The main activity/achievements relating to this strategic objective in 2019/2020 were to structure Sands to enable effective and strategic working; to ensure a sustainable financial base with diverse income streams; to build trust and develop opportunities for collaboration; and to ensure good governance. This was done by:*

- Developing and launching the Five-year Fundraising and Engagement strategy. The strategy re-emphasises the importance of in-memory giving, places the supporter experience at the heart of our engagement, embraces a digital first approach, and provides the road map to diversify Sands' income to create a more robust portfolio of sustainable income streams.
- Developing and implementing a new approach to corporate which includes a review of both the financial and non-financial support companies can provide, along with a focused approach to stewarding partnerships and relationships.
- Developing a new strategy for Trust Fundraising including a project and prospect pipeline as the pre-cursor for developing a rich portfolio of large and small funders and with a view to maximizing unrestricted regional/community based Trusts.
- Implementing the initial phase of the digital fundraising strategy which includes improved donations routes and a simplified supporter journey. A move away from party payment platforms helped to reduce attrition and increased the impact of appeals and campaigns.
- Establishing Sands United as a model for bereavement support and income generation and supporting its growth to more than 30 teams.
- Maintaining and developing the following relationships: Pregnancy and Baby Charity Network; Baby Loss Awareness Week Alliance; One Voice; Maternity Transformation Programme; relationships with relevant Royal Colleges; Governments and the NHS across all four nations.

**Strategic Objective 4:**

**To raise awareness of the issues relating to stillbirth and neonatal death.**

During 2019/2020 Sands created different opportunities to raise awareness of the issues relating to stillbirth and neonatal death, including #FindingYourWay during Sands Awareness Month, and Baby Loss Awareness Week 2019.

*The main activity/achievements relating to this strategic objective in 2019/2020 were to campaign on issues relating to stillbirth and neonatal death, raising awareness and reducing stigma, and working with key influencers to drive change. This was done by:*

- #FindingYourWay, the Sands Awareness Month campaign in June 2019 which focused on helping everyone find their own way to cope with grief, with a special emphasis on the needs of men. A survey was used to highlight the fact that nearly a third of fathers (31%) were not referred for support after the death of their baby, and a particular focus was the unique support offered by the Sands United Football teams.
- Working collaboratively with over 70 other charities for [Baby Loss Awareness Week](#) (BLAW). Sands led the BLAW 2019 charity alliance which not only provided an opportunity for remembrance and raised awareness, but also included the launch of the [Out of Sight, Out of Mind Report](#). This report highlighted that 60% of parents were not able to access the



psychological support they needed from the NHS after the death of their baby. 267 buildings across the UK turned pink and blue including Marble Arch and the Kelpies. A parliamentary debate at the start of the week secured several commitments from the minister including a commitment that part of the £2.3 billion investment in mental health planned by the Government would be directed towards parents who have experienced pregnancy or baby loss, and a promise that the 40 planned new hospitals will be built with bereavement suites.

**Covid-19 Crisis:**

**In March 2020 the start of the Covid-19 crisis had a significant impact across the UK, and also on the work of Sands.**

It was agreed that the focus during the Covid-19 crisis would be:

- Providing support and information for all those who need it, especially bereaved parents and families, NHS staff, and pregnant women
- Ensuring income did not drop below 50% - 75% of originally budgeted income

The information and insights received through providing support to parents and healthcare professionals was fed back to key decision makers (Governments and the NHS across all four nations, and also the relevant Royal Colleges), and Sands played a key role in ensuring that the changes in support and care for parents were reviewed and returned to a pre-Covid position as soon as possible.

Detailed scenario planning supported an approach to financial planning which included budgeting for reduced income alongside identifying ways to reduce expenditure. A total of 32 staff were placed on furlough leave for the period 1st April until 30th June, and all staff were asked to accept decreases in pay during this period (15% for senior staff and 10% for all other staff). This was subsequently extended until 31st August.

Further details on Sands' response to Covid-19 will be included in the 2020/2021 Annual Report, but the financial implications of decisions made during this period are addressed in the section relating to Going Concern.

### **3. Structure, governance and management**

Sands was formally established in 1988, having been founded in 1978, and is constituted in England and Wales as a company limited by guarantee, Company Number 2212082. The company's registered address is 11 Belgrave Road, London SW1V 1RB. Sands is also registered with the Charity Commission as a Charity in England and Wales (Charity Number 299679) and with the Office of the Scottish Charity Regulator (Charity Number SC042789). The charity provides additional meeting space to support its national remit and nationwide operations, including its network of over 100 Sands' Groups – notably in N. Ireland (Portadown) and Scotland (Glasgow) and roughly 30 Sands United Teams.

#### **3.1 Sands Board of Trustees**

Sands is governed by a Board of Trustees who are elected by the members at AGM in accordance with the Articles of Association, which is the charity's governing document.

The Articles of Association set out the process whereby the members elect a total of up to 12 Directors from within the membership of the charity, of which at least 50% must be personally bereaved. The Directors also act as Trustees to the charity. Each year, one-third of the Directors must retire and may be eligible for re-election.

All recruitment to the Board of Trustees is subject to the *Trustee Recruitment, Selection and Induction* policy and newly co-opted/elected Trustees are provided with an induction pack which includes the latest guidance,<sup>1</sup> as well as key information from the Charity Commission<sup>2</sup>.

The functions of the Board of are set out in Clause 22 of the Articles of Association and include setting the overall strategic development of the charity; reviewing and adopting the annual business plan and budget; monitoring the performance of the charity in relation to plans and budgets; ensuring that the charity's affairs are conducted in accordance with generally accepted standards of performance and propriety; overseeing the performance and activities of local Sands Groups and ensuring that appropriate advice is taken, particularly with regard to matters of legal compliance and financial viability.

The Board of Trustees also delegates authority to standing sub committees and/or 'task and finish' working groups, as appropriate, who operate within the Reservation and Delegation of Board Powers and associated Framework of Authority.

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<sup>1</sup> *The essential trustee: what you need to know, what you need to do* (CC3, July 2015) at [https://www.gov.uk/government/uploads/system/uploads/attachment\\_data/file/509664/cc3\\_lowink.pdf](https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/509664/cc3_lowink.pdf)

<sup>2</sup> *The Charity Governance Code (3rd Ed.)* at <https://www.charitygovernancecode.org/en/pdf>

Trustees may serve no longer than seven years' from the AGM at which they are first elected. None of the Trustees have any beneficial interest in the company. [Short biographies of all Trustees](#) are on the Sands website:

*Trustees that served during the financial year under review and up to AGM 2020:*

<b>Oliver Reichardt</b> (Chair from Nov 2018)	Elected 17 November 2018
<b>Susanna Speirs</b> (Vice Chair from Dec 2018)	(Co-opted 24 September 2016; Elected 29 October 2016; Re-elected 4 November 2019).
Michael Smith (Treasurer until July 2020)	Elected 23 November 2013; Re-elected 3 October 2015; Re-elected 4 November 2019, Resigned 18 July 2020
<b>Tom Burdett</b> (Treasurer from July 2020)	Elected 17 November 2018
Jonathan Bird	Elected 23 November 2019; Resigned 24 February 2020
<b>Edward Ford</b>	Elected 23 November 2013; Re-elected 3 October 2015; Re-elected 17 November 2018
<b>Emma Gibbs</b>	Elected 17 November 2018
<b>David Hall</b>	Elected 17 November 2018
<b>Joel Mitchell</b>	Elected 23 November 2019
<b>David Price</b>	Elected 17 November 2018
Will Quince	Elected 17 November 2018; Resigned April 2019
Zoe Renton	Elected 18 October 2014; Re-elected 29 October 2016; Re-elected 17 November 2018; Resigned 23 November 2019
<b>Dr Sarah Stock</b>	Elected 23 November 2019
Clare Worgan	Elected 17 November 2018; Resigned 9 September 2019

Tom Burdett took over from Michael Smith taking the role of Treasurer and Chair of the Finance, Audit and Risk Sub Committee on 18 July 2020.

### **3.2 Board Sub-Committees**

In 2019/2020, the following Sub Committees and Working Groups supported the work of the Board:

- Governance Sub Committee
- Finance, Audit & Risk Sub Committee
- Research Sub Committee
- COVID Crisis committee (from April 2020)
- Property sub-committee (from April 2020)

### **3.3 Day-to-day operations of the charity and key management personnel**

The Chief Executive, Dr Clea Harmer, together with the senior leadership group, is responsible for, and provides oversight of, the delivery of Sands' organisational strategy and the annual business plan for the organisation, ensuring compliance with statutory requirements and best practice approaches at national level. The key members of the team are:

- Daniel Brett-Schneider as Director of Fundraising & Communications.
- Jen Coates as Director of Volunteering & Bereavement Support.
- Kate Mulley as Director of Research, Education & Policy.
- Piers Vimpany as Director of Finance & Resources

Like all staff at Sands, the pay and remuneration of the charity's key management personnel has been benchmarked and set in line with an independent market review of staff salaries that was completed in September 2019.

### **3.4 Staffing and staff profile**

The charity employed an average of 72 staff during the period under review - equivalent to 50 FTE (full-time equivalent members of staff).

58% of staff worked directly with beneficiaries to achieve the objectives of the organisation and 25% worked to promote the charity's aims through Fundraising and Communications activities. Support staff accounting for 17% of total staff.

### **3.5 Sands Groups network and volunteers**

Sands' volunteers and groups provide national support for Sands' vision, mission, and strategic objectives.

Sands' volunteers deliver peer bereavement support through structured support meetings, informal activities, memorial and remembrance events. In so doing they build lasting bonds and enduring networks between bereaved families. Volunteers also create valuable links that facilitate a range of further support to health professionals looking to offer excellent bereavement care.

Sands' volunteers help to prevent the loss of babies' lives through raising awareness of the shocking number of babies dying each year on both a national and a local level. They are also vital to the fundraising efforts of the charity; ensuring that it can achieve its ambitious aims and continue to grow.

Sands is very grateful for the wonderful work of its amazing volunteers, without whom it would not be possible for Sands to achieve nearly as much.

## **4. Review of Finances, Fundraising and Risk**

### **4.1 Financial Review**

#### *Income*

Total income for the year to 31 March 2020 was £3,713,207 (2019: £4,115,329) which represents a 10% reduction year on year.

The reason for the reduction was a combination of lower central fundraising income £2,948,718 versus £3,046,270 and reduced groups' fundraising activity (income of £516,294 versus £759,704 in the prior year). Fundraising was affected by the onset of the COVID 19 crisis in March 2020 particularly in connection with running events including the London Marathon. Additionally in the prior year a major gift was received for £60,000 which did not repeat in the current year.

#### *Expenditure*

Total Expenditure for the charity to 31 March 2020 was £4,020,026 (2020: £4,311,083) which represents a decrease of 7% year on year.

The principal reasons for the decline were reduction in spending on Research & Prevention (£280,275 versus £483,272 in the prior year). Commitments were either held back or cancelled in March 2020 due to the onset of the COVID 19 crisis which had affected income during the latter part of the year as described above.

Additionally there was a reduction in expenditure in connection with salaries on Improving Bereavement Care (£77,470 reduction to £364,783). Costs were also managed tightly towards the end of the year as the COVID 19 crisis took hold.

Expenditure on Groups and volunteers increased largely due to greater allocation of support costs. Bereavement support expenditure reduced due to lower levels of Groups expenditure and a lower allocation of support costs.

#### *Net Deficit*

The net deficit amounted to £306,819 however this was entirely made up of reductions in pre-committed restricted (£149,705) and designated funds (£166,738) with general funds increasing by £9,624.

○ *Reserves and Cash flow*

Total Reserves held by the charity as at 31 March 2020 were £1,254,224 (2020: £1,561,043). An analysis of the movement of Restricted and Designated Funds is shown in *Notes 21 and 22* respectively.

Unrestricted general funds showed a small increase and were £773,824 (2019: £764,200).

The *Statement of Cash Flows* on page 30, shows net cash outflows from operating activities of £485,210 in year, compared to net cash outflows of £81,374 in 2019, which is further detailed in Note 2. The reduction in cash noted in the cash flow statement was due to an unwinding of liabilities and spending down on designated and restricted funds rather than due to a deterioration in the operating position of the charity.

## **4.2 Reserves Policy**

Sands recognises the need to hold sufficient reserves to maintain its core activities in the event of any income shortfall. These will enable the charity to implement its strategic programmes, to continue to carry out vital services to the public and to meet its funding commitments in the unlikely event of a sudden cessation of all income streams.

The Board of Trustees have adopted a *Reserves Policy* which aims to have sufficient free reserves to enable Sands to cope with fluctuations in income and expenditure. Their decision is to hold at least the equivalent of 3 months' operating cost expenditure, which they deem prudent based on the nature of Sands income profile.

The reserve fund cannot be funded from income which is subject to other commitments, planned expenditure, or other restrictions and should therefore never include any funds which are restricted or designated for other purposes. The policy is reviewed and revised regularly by the Board of Trustees.

As at 31 March 2020, Sands' Unrestricted Fund totalled £1,038,916 and the free reserves figure (being the total Unrestricted Fund net of Designated Funds of £265,092) was £773,824 which represents 2.5 months of unrestricted expenditure (up from 2.2 months in the prior year). This is below the 3 month target set by the Trustees and a surplus budget was initially set in 2020/21 in order to continue to restore the Trustees level of recommended reserves. The Trustees have revised the budget during the year to ensure financial stability of the charity and ensure that reserves are maintained at stable levels. For further details of how the charity has maintained financial stability please see the Going Concern section.

### **4.3 Going concern**

After the year end the Trustees made a number of decisions in order to stabilise reserves and provide sufficient cash for Sands to continue through the COVID-19 crisis:

- Roughly a third of staff were furloughed under the Government furlough scheme
- Government Grants were applied to and received from the UK Government, Scottish Government and Northern Ireland executive which amounted to over £500K.
- A £300,000 long term loan was applied for and received approval for from Lloyds bank to provide a reserve of cash.
- Non-essential discretionary expenditure was reduced to the absolute minimum.
- All staff took a voluntary staff reduction ranging from 10% for general staff, 15% for Directors and Managers and 20% for furloughed staff.
- A reorganisation of staffing took place which led to 15 staff being made redundant and five staff being (re)appointed to the new structure.

As a consequence of these decisions the charity had 4.4 months reserves at the end of August 2020. The current situation on fundraising income remains uncertain in light of the current COVID 19 crisis, particularly in connection with running and challenge events can restart and the impact on the economy. Due to these uncertainties whilst the reserves are higher than the policy set this is deemed appropriate by the Trustees.

In order to manage these uncertainties the charity has developed four scenarios ranging from a 25% to a 55% reduction in income on 2019 levels. Going forward there is an assumption that income will increase next year from these levels as the crisis eases. These scenarios give the Trustees the confidence that the charity will remain a going concern as although in the worst case scenario reserves would reduce to 1.5 months at the end of March 2021, they would then rise again to 3.3 months at the end of March 2022. In addition cash balances are not expected to be lower than £417K at any point. The charity will continue to assess the accuracy of these assumptions on an ongoing basis.



#### **4.4 Statement of Fundraising Practice**

○ *Approach to fundraising*

Sands is registered with the Fundraising Regulator and we use the logo to demonstrate the charity's commitment to upholding the *Fundraising Regulators' Promise*. In January 2020, Sands became an organisational member of the Institute of Fundraising (IoF), demonstrating an absolute commitment to fundraising best practice through support of the *Code of Fundraising Practice*. Sands also has relevant policies and procedures that underpin its Fundraising policy and activities.

Sands' Fundraising Promise outlines how we are committed to treating donors and the public with respect, fairness, honesty, and clarity in our fundraising activities. Sands will ensure it keeps its fundraising practices under review and will work with others with the aim of improving practice across the charity sector.

○ *Monitoring of fundraising carried out on behalf of Sands*

Sands takes all reasonable steps to monitor fundraising carried out on behalf of the charity to ensure no harm comes to staff, volunteers and those that fundraise for the charity. Clear signposting to relevant fundraising guidance and forms is available on the Sands website. Adherence to all relevant policies and procedures to safeguard and protect are monitored by the designated fundraising staff lead for the event.

Sands recognises the need to respond swiftly and appropriately to complaints and has a clear complaints process. There have been no complaints about fundraising in 2019/2020.

○ *Steps we take to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate*

Sands takes its responsibility to protect the public, and especially vulnerable people, very seriously. Sands reviews all existing and new fundraising activity and ensures full oversight through a rigorous development and sign-off process.

Sands acknowledges the unique connection between the bereavement and fundraising journey for individuals and families raising money for Sands. Sands has an ongoing commitment to upskilling staff across all teams to respond sensitively to fundraisers who may also be bereaved and in recognising and flagging safeguarding issues.

Sands has a Safeguarding Lead and safeguarding training for all staff. Whilst bereavement is not in itself a reason for classifying someone as a vulnerable adult, Sands recognises that it places significant pressure on individuals who may move in and out of vulnerability during their journey with Sands

#### **4.5 Risk identification and management**

The Trustees are committed to an effective programme of risk management to ensure the continuity and sustainability of the organisation and its ability to achieve its strategic objectives. The Finance, Audit & Risk Sub Committee of the Board of Trustees reviews the charity's *Risk Register* on an annual basis and the key risks to the organisation are reviewed on a quarterly basis to ensure that appropriate measures are taken to mitigate and manage risk.

The Trustees have identified the principle risks as:

- *Increased perinatal mortality*

COVID 19 has the potential to affect the progress that the UK has made in addressing perinatal mortality in line with the National Ambition to halve stillbirths and neonatal deaths by 2025.

The steps Sands has taken to address this key risk are as follows:

- Sharing evidence collected from bereaved parents and families, and from healthcare professionals in order to help identify core issues relating to care so these can be addressed, and also to share good practice.
  - Working collaboratively with the NHS, Royal Colleges and Governments across all four nations to achieve evidence-based changes where needed.
  - Increasing the research taking place around perinatal mortality by increasing the number of proposals where Sands are co-applicants for external funding and by identifying a new set of priority research questions post-crisis.
  - Continued lobbying activity with AMRC and other bodies to secure government support for research funding.
- *Reduction in quality of bereavement care for those who have lost babies*

During the COVID 19 crisis in some areas the quality of bereavement care for those who have lost babies has been affected.

In order to address this Sands has:

- Provided a fortnightly bulletin update for over 1,500 healthcare and other professionals
- Continued engagement with the National Bereavement Care Pathway through virtual seminars, using the opportunity to share best practice,
- Created new guidance and resources, and updated websites to provide information and resources
- Developed online training webinars for healthcare professionals

- *Reduction in engagement from Groups and Sands United teams and challenges with traditional model of support*

Sands provides high quality face-to-face bereavement support through its Groups and Sands United Teams. As a result of COVID-19, this face-to-face contact has not been possible.

Sands has sought to maintain engagement by:

- Making phone calls to all Groups and Sands United teams to maintain engagement and support.
  - Supporting Groups to provide Zoom support sessions
  - Providing Befrienders with fortnightly sessions with the Bereavement Support Services team for information and support
  - Developing new digital channels for support such as a closed Facebook page, and increasing capacity for support via social media and the online community
  - Providing other avenues for volunteers and Sands United teams to remain connected such as quizzes, e-news etc.
  - Continuing to closely monitor volunteer email accounts and creating additional resources as they become needed
- *Risk of income reductions*

The charity has seen core fundraising income drop by roughly 30% during the crisis due to reductions in running, challenge and community events.

In order to mitigate the risks of ongoing income reductions the charity has:

- Made successful funding applications to Government and other funders.
  - Set up a Sands Resilience Fund
  - Identified digital fundraising opportunities.
  - Revised the fundraising strategy to ensure ongoing development of new fundraising products and opportunities for funding.
- *Reserves levels become too low.*

The financial challenges to Reserves and steps to address those challenges have been identified in the Reserves Policy section of the Financial Report. Trustee oversight of key decisions and ongoing discussions through the Finance, Audit and Risk Committee has been maintained to ensure the charity remains financially stable.

○ **Plans for the future**

The impact of COVID-19 has been significant, both on society as a whole but also on Sands. We have changed the way we interact with each other, the way we learn and the way we work; and this presents challenges but also opportunities.

In order to make sure that Sands successfully navigates this next period of uncertainty it is necessary to contract in size in a way which will enable growth in the future; planning for a period of reduced income is key to ensuring that the charity will be there for all those that need it in the future.

It is also necessary to take an agile approach to strategic planning – using our vision and core aims to plan for both the short term and the longer term in such a way that it is easy and possible to adapt and respond to changes in the external environment. For this reason, work on developing a more formal 3-year strategy for Sands will be delayed until 2021.

However, the learning from both the COVID-19 crisis and the past 3 years has provided clear direction for our three core aims as we move forward:

**Saving babies' lives**

The COVID-19 crisis has further highlighted the inequalities in perinatal mortality, with Black/Black British babies and Asian/Asian British babies significantly more at risk of stillbirth and neonatal death. It is also clear that social deprivation is a significant risk factor. It is crucial for Sands to help build a better understanding of how to address these inequalities – and an important way to do this is authentically listening to the voice of all bereaved parents and enabling this voice to be heard by key decision makers, and to be included in relevant research.

Sands also has a key role in feeding back current experiences to influencers and decision-makers so that these can inform the initiatives that are needed to ensure that the number of babies dying is reduced by 50% by 2025.

**Bereavement support for all those who need it after the death of a baby**

The increase in demand for bereavement support services that we have seen through the COVID-19 crisis has highlighted the need to provide support through a greater range of digital channels. It is key for Sands to build a more diverse approach to offering support – there is a need to respond to parents and families through their preferred channels and to develop these channels. There is also an urgent need to work with diverse communities to develop culturally appropriate support.

**Excellent bereavement care from professionals for all parents and families after the death of their baby**

The COVID-19 crisis has provided an opportunity to develop online teaching resources, including webinars and virtual training sessions. Whilst there will always be a place for some face-to-face training, being able to provide virtual and online training has enabled Sands to reach more professionals in a way that is easy to access and affordable. Developing this aspect of our work will be key going forward, and continuing to extend our training and resources to employers and other professionals an obvious way to improve the experiences of bereaved parents and families.

**Being the best we can be**

Clearly ensuring and growing income is the corner stone of ambitions to recover, regroup and regrow. The COVID-19 crisis has helped to highlight the power of digital fundraising, but also the different opportunities that can be created. It has also helped highlight opportunities for forging partnerships and thinking of different ways to engage with those who want to support us.

The five year Fundraising strategy has been revised to reflect the changes brought about by the crisis, but also to ensure that previously planned elements such as Legacies and In-Memory giving are properly developed.

Across all Sands' work the move towards a more digital approach is obvious, and this must be supported by ensuring that the Customer Relationship Management (CRM) system enables efficient and effective working.

**Disclosure of information to auditors**

Each Trustee has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have each taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

**Auditors**

In accordance with section 485 of the Companies Act 2006, HW Fisher were re-appointed as Auditors to the company at the Annual General Meeting of the members held on 23 November 2019.

A resolution proposing that they be reappointed will be put to the Annual General Meeting to be held on 14 November 2020.



Oliver Reichardt  
Chair – Board of Trustees

17 October 2020

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Statement of Trustees' Responsibilities  
for the Year Ending 31 March 2020**



The Trustees, who are also directors of the Stillbirth & Neonatal Death Society for the purpose of company law, are responsible for preparing the Trustees' Report and Financial statements in accordance with applicable laws and United Kingdom Accounting Standards (UK GAAP), including FRS102 *"The Financial Reporting Standard applicable in the UK and Republic of Ireland"*.

Company law requires the Trustees to prepare Financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these Financial statements, the Trustees are required to:

- select suitable accounting policies and use them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the Financial statements
- prepare the Financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue its operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial statements may differ from legislation in other jurisdictions.

## **Opinion**

We have audited the Financial statements of the Stillbirth and Neonatal Death Society (the 'charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the Financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the Financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the Financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the Financial statements is not appropriate; or
- the trustees have not disclosed in the Financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the Financial statements are authorised for issue.

**Independent Auditors' Report  
To the Members of the  
Stillbirth and Neonatal Death Society**



**Other information**

The other information comprises the information included in the annual report, other than the Financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the Financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the Financial statements are prepared is consistent with the Financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or



**Independent Auditors' Report  
To the Members of the  
Stillbirth and Neonatal Death Society**



- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemptions in preparing the Directors' Report included within the Trustees' Report and from the requirement to prepare a Strategic Report.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees, who are also the Directors of the charity for the purpose of company law, are responsible for the preparation of the Financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of Financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the Financial statements**

We have been appointed as Auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial statements.

A further description of our responsibilities for the audit of the Financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditors' report.

**Independent Auditors' Report  
To the Members of the  
Stillbirth and Neonatal Death Society**



**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

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**Sailesh Mehta** (Senior Statutory Auditor)  
for and on behalf of HW Fisher

Chartered Accountants  
Statutory Auditor  
Acre House  
11-15 William Road  
London  
United Kingdom  
NW1 3ER

Dated: \_\_\_\_\_

Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Statement of Financial Activities  
Including Income & Expenditure Account  
For the year ended 31 March 2020



	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Income from</b>					
Donations and legacies	3	1,889,625	123,170	2,012,795	2,272,281
Other trading activities	4	1,480,951	-	1,480,951	1,598,914
Income from investments	5	-	-	-	46
		<u>3,370,576</u>	<u>123,170</u>	<u>3,493,746</u>	<u>3,871,241</u>
Income from charitable activities	5	70,416	149,045	219,461	244,088
<b>Total income and endowments</b>		<u>3,440,992</u>	<u>272,215</u>	<u>3,713,207</u>	<u>4,115,329</u>
<b>Expenditure on:</b>					
Raising funds		<u>886,904</u>	<u>-</u>	<u>886,904</u>	<u>882,304</u>
<b>Charitable activities</b>					
Research & prevention		264,250	18,436	282,686	486,272
Improving bereavement care		482,411	219,675	702,086	710,482
Groups and volunteers		987,225	-	987,225	851,200
Bereavement support		911,987	116,191	1,028,178	1,375,554
Policy and campaigns		100,947	32,000	132,947	5,271
		<u>2,746,820</u>	<u>386,302</u>	<u>3,133,122</u>	<u>3,428,779</u>
<b>Total expenditure</b>	7	<u>3,633,724</u>	<u>386,302</u>	<u>4,020,026</u>	<u>4,311,083</u>
Net income/ expenditure		(192,732)	(114,087)	(306,819)	(195,754)
<b>Transfers between funds</b>		<u>35,618</u>	<u>(35,618)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(157,114)	(149,705)	(306,819)	(195,754)
<b>Fund balance at 1 April 2019</b>		<u>1,196,030</u>	<u>365,013</u>	<u>1,561,043</u>	<u>1,756,797</u>
<b>Fund balance at 1 April 2020</b>		<u>1,038,916</u>	<u>215,308</u>	<u>1,254,224</u>	<u>1,561,043</u>

The Stillbirth and Neonatal Death Society is a company registered in England & Wales (registration number 2212082). The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Statement of Financial Activities  
Including Income & Expenditure Account  
For the year ended 31 March 2020**



<i>Prior year comparatives</i>	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £
<b>Income from</b>				
Donations and legacies	3	2,138,397	133,884	<b>2,272,281</b>
Other trading activities	4	1,598,914	-	<b>1,598,914</b>
Income from investments	5	46	-	<b>46</b>
		<u>3,737,357</u>	<u>133,884</u>	<b><u>3,871,241</u></b>
Income from charitable activities	6	244,088	-	<b>244,088</b>
<b>Total income and endowments</b>		<u>3,981,445</u>	<u>133,884</u>	<b><u>4,115,329</u></b>
<b>Expenditure on:</b>				
Raising funds		<u>882,304</u>	<u>-</u>	<b><u>882,304</u></b>
<b>Charitable activities</b>				
	7			
Research & prevention		359,895	126,377	<b>483,272</b>
Improving bereavement care		660,823	49,659	<b>710,482</b>
Groups and volunteers		851,200	-	<b>851,200</b>
Bereavement support		1,366,132	9,422	<b>1,375,554</b>
Policy and campaigns		5,271	-	<b>5,271</b>
		<u>3,243,321</u>	<u>185,458</u>	<b><u>3,428,779</u></b>
<b>Total expenditure</b>		<u>4,125,625</u>	<u>185,458</u>	<b><u>4,311,083</u></b>
Net losses on investments		<u>-</u>	<u>-</u>	<b><u>-</u></b>
Net income/ expenditure		(144,180)	(51,574)	<b>(195,754)</b>
<b>Transfers between funds</b>		<u>347,366</u>	<u>(347,366)</u>	<b><u>-</u></b>
Net movement in funds		203,186	(398,940)	<b>(195,754)</b>
<b>Fund balance at 1 April 2018</b>		<u>992,844</u>	<u>763,953</u>	<b><u>1,756,797</u></b>
<b>Fund balance at 1 April 2019</b>		<u><u>1,196,030</u></u>	<u><u>365,013</u></u>	<b><u><u>1,561,043</u></u></b>

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Balance sheet  
As at 31 March 2020**



	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Intangible assets	15	22,617	34,712
Tangible assets	16	57,581	43,859
		<u>80,198</u>	<u>78,571</u>
<b>Current Assets</b>			
Stock	17	35,964	52,373
Debtors	18	127,814	181,439
Cash in Bank – Sands Groups		910,993	1,317,682
Cash in bank – Held Centrally		409,135	536,275
		<u>1,483,906</u>	<u>2,087,769</u>
<b>Creditors - Amounts Falling Due Within One Year</b>	19	(309,880)	(605,297)
		<u>1,174,026</u>	<u>1,482,472</u>
<b>Net Current Assets</b>		<u>1,174,026</u>	<u>1,482,472</u>
<b>Net Assets</b>		<u>1,254,224</u>	<u>1,561,043</u>
<b>Funds of the Group/ Charity</b>			
Unrestricted general funds	23	773,824	764,200
Restricted funds	21	215,308	365,013
Designated funds	22	265,092	431,830
		<u>1,254,224</u>	<u>1,561,043</u>

The notes form part of these Financial statements.

The Financial statements were approved by the Board on 17 October 2020.

Oliver Reichardt  
Chair - Board of Trustees

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Statement of Cash Flows  
For the year ending 31 March 2020**



	Notes	2020 £	2019 £
<b>Cash flows from operating activities:</b>			
Net cash used in operating activities	24	(485,208)	(81,373)
<b>Cash flows from investing activities:</b>			
Purchase of fixed assets		(48,621)	(8,967)
<b>Net cash used in investing activities</b>		(48,621)	(8,967)
Change in cash and cash equivalents in the reporting period		(533,829)	(90,340)
Cash and cash equivalents at the beginning of the reporting period		1,853,957	1,944,297
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>1,320,128</u>	<u>1,853,957</u>

## **1. Legal status of the Charity**

The Stillbirth and Neonatal Death Society is a company limited by guarantee incorporated on 20 January 1988. Its registered offices are 11 Belgrave Road, London SW1V 1RB. The Charity is constituted as a company limited by guarantee and has no share capital and is registered in England & Wales. The liability of each member in the event of winding up is limited to £1.

## **2. Accounting Policies**

### **2.1 Basis of Preparation**

The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and the Companies Act 2006. The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **2.2 Preparation of the Financial statements on a going concern basis**

During March 2020 a global pandemic was declared by the World Health Organisation because of the Coronavirus disease (COVID-19) outbreak. The British Government instituted a lockdown across the United Kingdom and Northern Ireland to contain the spread of the virus. The impact on the Charity can be assessed over two areas namely operation/ service delivery and financial impact. The Charity's response explained in the Trustees' Report has stabilised our financial position and helped provide a basis for cautious optimism for the full financial year and beyond.

Therefore at the time of approving the Financial statements, the Board have a reasonable expectation that the Charity has adequate resources to continue the operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the Financial statements.

### **2.3 Incoming Resources**

Income is recognised when the Charity has entitlement to the funds, any conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met. Grants income is credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred. Voluntary Income and donations are accounted for as they are received.

#### **2.4 Fund accounting**

Restricted funds arise from donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity. Designated funds are funds which have been designated by Sands for a particular purpose and show the split of funds held centrally and by Groups, net of transfers. Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

#### **2.5 Critical accounting estimates**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical accounting estimates for the period under review.

#### **2.6 Gifts in Kind**

Goods and services donated to the charity with an estimated value of at least £5,000 are recognised as *Other Income* and as expenditure in the Statement of Financial Activities under the most appropriate heading for the expense.

#### **2.7 Resources expended**

Fundraising and publicity costs comprise the costs incurred in producing materials for promotional purposes and in raising funds. Governance costs are those which do not directly relate to charitable activities, and include the costs of audit and statutory compliance. Where costs cannot be directly attributed, they are reallocated amongst charitable activities on a utilisation basis, assessed by percentage of cost. Income and expenditure are stated net of VAT. The charity has a partial exemption for VAT and is not able to reclaim VAT on all its indirect charitable costs. Irrecoverable VAT is written off against charitable activities. Research Grants are recognised and recorded in the Financial statements at full cost, at the time the funds are committed by the Board of Trustees. In exceptional circumstances, where the grant funding schedule is contingent upon specific targets or deliverables being achieved, Sands may recognise only those commitments which are guaranteed in year under the terms of the grant agreement.



## **2.8 Intangible and tangible fixed assets and depreciation**

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual values of each asset over its expected useful life as follows;

Website (Intangible)	33% reducing balance
Leasehold improvements (Tangible)	25% straight-line
All other assets (Tangible)	25% reducing balance

Assets purchased, individually, under £1,000 are not capitalised, but expensed in the year of purchase.

## **2.9 Stock**

Stock is valued at the lower of cost and net realisable value.

## **2.10 Leasing & hire purchase**

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

## **2.11 Pensions**

The charity makes payments on behalf of its employees to the Sands stakeholder pension scheme. The pension costs charged in the Financial statements represent the contributions payable by the charity during the year. Pension Auto Enrolment commenced on 1 January 2016.

## **2.12 Termination payments**

Termination benefits, including redundancy costs, are recognised when the charity has an obligation to pay the benefits and they can be measured reliably.

## **2.13 Debtors**

Debtors are recognised at the settlement amount due after any trade discount offered and provision for bad and doubtful debts.

## **2.14 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash and cash equivalents include cash in hand and deposits held at call with bank.

### 2.15 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2.16 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 3. Donations and legacies

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Donations and gifts	1,498,945	115,171	1,614,116	<i>1,509,916</i>
Legacies	12,000	-	12,000	-
Gift Aid	302,101	-	302,101	<i>305,267</i>
Grants received	63,961	-	63,961	<i>444,478</i>
Membership	20,617	-	20,617	<i>12,620</i>
	<u>1,897,624</u>	<u>115,171</u>	<u>2,012,795</u>	<u><i>2,272,281</i></u>

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2019 Total £</b>
Donations and gifts	1,376,032	133,884	1,509,916
Gift Aid	305,267	-	305,267
Grants received	444,478	-	444,478
Membership	12,620	-	12,620
	<u>2,138,397</u>	<u>133,884</u>	<u>2,272,281</u>

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Notes to the Financial statements  
For the year ending 31 March 2020**



**4. Other trading activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Affinity fundraising	-	-	-	38
Running events	505,535	-	505,535	553,322
Challenge events	496,836	-	496,836	480,796
Other fundraising events	406,801	-	406,801	501,251
Merchandise sales	71,779	-	71,779	63,507
	<u>1,480,951</u>	<u>-</u>	<u>1,480,951</u>	<u>1,598,914</u>

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2019 Total £</b>
Affinity fundraising	38	-	38
Running events	553,322	-	553,322
Challenge events	480,796	-	480,796
Other fundraising events	501,251	-	501,251
Merchandise sales	63,507	-	63,507
	<u>1,598,914</u>	<u>-</u>	<u>1,598,914</u>

**5. Income from investments**

	<b>2020 Unrestricted funds £</b>	<b>2019 Unrestricted funds £</b>
Interest receivable	-	46
	<u>-</u>	<u>46</u>

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Notes to the Financial statements  
For the year ending 31 March 2020**



**6. Income from Charitable Activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Training and other related services	18,354	-	18,354	<i>11,810</i>
Statutory funding	52,062	149,045	201,107	<i>232,278</i>
	<u>70,416</u>	<u>149,045</u>	<u>219,461</u>	<u><i>244,088</i></u>

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2019 Total £</b>
Training and other Related services	11,810	-	11,810
Statutory funding	232,278	-	232,278
	<u>244,088</u>	<u>-</u>	<u>244,088</u>

Income from Statutory funding totalling £201,107 (2020: £232,278) are considered to be government grants. There are no unfulfilled conditions or other contingencies attached to the government grants above.

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Notes to the Financial statements  
For the year ending 31 March 2020**



**7. Total resources expended**

	<b>Staff costs</b>	<b>Depreciation</b>	<b>Other costs</b>	<b>2020 Total</b>	<b>2019 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost of generating funds</b>					
Fundraising costs	475,342	-	411,562	<b>886,904</b>	<i>882,304</i>
<b>Charitable activities</b>					
Research & prevention	211,572	6,645	64,469	<b>282,686</b>	<i>486,272</i>
Improving bereavement care	405,771	7,967	288,348	<b>702,086</b>	<i>710,482</i>
Groups and volunteers	622,563	16,752	347,910	<b>987,225</b>	<i>851,200</i>
Bereavement support	401,236	11,667	615,275	<b>1,028,178</b>	<i>1,375,554</i>
Policy & campaigns	64,104	2,759	66,084	<b>132,947</b>	<i>5,271</i>
Total charitable expenditure	1,705,246	45,790	1,382,086	<b>3,133,122</b>	<i>3,428,779</i>
	<b>2,180,588</b>	<b>45,790</b>	<b>1,793,648</b>	<b>4,020,026</b>	<i>4,311,083</i>

	<b>Staff costs</b>	<b>Depreciation</b>	<b>Other costs</b>	<b>2019 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost of generating funds</b>				
Fundraising costs	438,095	-	444,209	<b>882,304</b>
<b>Charitable activities</b>				
Research & prevention	251,963	19,853	214,456	<b>486,272</b>
Improving bereavement care	442,252	9,618	258,612	<b>710,482</b>
Groups and volunteers	528,126	11,523	311,551	<b>851,200</b>
Bereavement support	478,790	18,621	878,143	<b>1,375,554</b>
Policy & campaigns	894	71	4,306	<b>5,271</b>
Total charitable expenditure	1,702,025	59,686	1,667,068	<b>3,428,779</b>
	<b>2,098,420</b>	<b>59,686</b>	<b>£2,111,277</b>	<b>4,311,083</b>

## 8. Reallocation of Support Costs

	Research & prevention	Improving Bereavement care	Groups & volunteers	Bereavement support	Policy & campaigns	2020 Total	2019 Total
	£	£	£	£	£	£	£
<b>Charitable activities</b>							
Staff costs	158,036	272,804	437,676	206,513	38,926	<b>1,113,955</b>	<i>1,120,955</i>
Depreciation	3,437	-	5,674	-	1,250	<b>10,361</b>	<i>13,272</i>
Other costs	(10,798)	101,416	87,982	341,519	30,687	<b>550,806</b>	<i>1,023,022</i>
	150,675	374,220	531,332	548,032	70,863	<b>1,675,122</b>	<i>2,157,249</i>
<b>Allocation of support costs</b>							
Staff costs	53,537	132,966	184,887	194,724	25,178	<b>591,292</b>	<i>581,071</i>
Depreciation	3,208	7,967	11,078	11,667	1,509	<b>35,429</b>	<i>46,416</i>
Other costs	75,266	186,933	259,928	273,755	35,397	<b>831,279</b>	<i>644,043</i>
	132,011	327,866	455,893	480,146	62,084	<b>1,458,000</b>	<i>1,271,530</i>
	<b>£282,686</b>	<b>£702,086</b>	<b>£987,225</b>	<b>£1,028,178</b>	<b>£132,947</b>	<b>£3,133,122</b>	<b>£3,428,779</b>

	Research & prevention	Improving Bereavement care	Groups & volunteers	Bereavement support	Policy & campaigns	2019 Total
	£	£	£	£	£	£
<b>Charitable activities</b>						
Staff costs	169,556	321,848	383,874	245,677	-	<b>1,120,955</b>
Depreciation	13,272	-	-	-	-	<b>13,272</b>
Other costs	123,115	125,159	151,666	619,766	3,316	<b>1,023,022</b>
	305,943	447,007	535,540	865,443	3,316	<b>2,157,249</b>
<b>Allocation of support costs</b>						
Staff costs	82,407	120,405	144,252	233,114	893	<b>581,071</b>
Depreciation	6,583	9,618	11,523	18,621	71	<b>46,416</b>
Other costs	91,339	133,452	159,885	258,376	991	<b>644,043</b>
	180,329	263,475	315,660	510,111	1,955	<b>1,271,530</b>
	<b>£486,272</b>	<b>£710,482</b>	<b>£851,200</b>	<b>1,375,554</b>	<b>£5,271</b>	<b>£3,428,779</b>

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Notes to the Financial statements  
For the year ending 31 March 2020**



**9. Governance Costs**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Legal & professional	19,598	11,399
Auditor's remuneration	11,400	8,900
Internal audit and accountancy	-	8,328
Expenses reimbursed to or on behalf of Trustees	1,732	1,857
AGM	8,519	11,095
Trustee recruitment	-	16,460
Governance training	-	1,080
Other	1,543	1,243
	<u>£42,792</u>	<u>£60,362</u>

Payments to the auditors in respect of non-audit fees was nil (2019: nil).

**10. Trustees**

None of the Trustees received any remuneration for their services as Trustees of the charity during the year, but four Trustees were reimbursed for travel, subsistence and training expenses totalling £1,732 (2019: £1,857).

Trustees' indemnity insurance is included in the overall insurance paid by the charity and cost the charity was £1,542 (2019: £1,490).

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Notes to the Financial statements  
For the year ending 31 March 2020**



**11. Employees**

Sands is committed to providing equality of opportunity in employment and to developing working practices and policies that support work-life balance and encourage flexible working.

The average monthly number of total employees and full-time equivalent employees during the year was:

	<b>2020</b>	<b>2020</b>	<b>2019</b>	<b>2019</b>
	<b>Headcount</b>	<b>FTE</b>	<b>Headcount</b>	<b>FTE</b>
Bereavement support services	10	7	12	6
Groups networks & volunteering	14	10	16	10
Improving bereavement care	15	4	14	3
Research & prevention	3	2	3	2
Fundraising	11	10	11	11
Media, Policy & Campaigns	7	7	6	6
Management & administration	12	10	14	13
	<u>72</u>	<u>50</u>	<u>76</u>	<u>51</u>
<b>Employment costs</b>			<b>2020</b>	<b>2019</b>
			<b>£</b>	<b>£</b>
Wages and salaries			1,912,824	1,857,876
Social security costs			174,378	178,847
Other pension costs			82,400	75,102
Cessation costs			10,987	28,296
			<u>£2,180,589</u>	<u>£2,140,121</u>

The number of employees whose annual emoluments were £60,000 or more were:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
£60,001 - £70,000	4	4
£70,001 - £80,000	1	1

The aggregate pension contribution made by the charity on behalf of higher paid staff was £9,202 (2019: £8,916). Five (2019: Five) higher paid staff accrued benefits in defined contribution pension schemes.

Key management personnel are defined as the trustees and the six members of the Senior Leadership Group. The total employee benefits of the key management personnel of the charity were £338,950 (2019: £331,177).

During the year redundancy and termination payments made by the charity were £10,987 (2019: £28,296). There were no outstanding liabilities at the year end (2019: £20,841).



### 13. Pension Scheme

	2020 £	2019 £
Contributions paid to defined contribution scheme	£82,400	£75,102

### 14. Volunteers

Volunteers play a key role in the achievement of the aims of Sands. Further details on their role is further explained in note 3.5 of the Trustees' report.

### 15. Fixed Assets (Intangible)

	<b>Sands Website</b>
<b>COST OR VALUATION</b>	
At 1 April 2019	85,162
Additions	-
Disposals	-
	<hr/>
At 31 March 2020	£85,162
	<hr/> <hr/>
<b>ACCUMULATED DEPRECIATION</b>	
At 1 April 2019	50,450
Charge for year	12,095
Disposals	-
	<hr/>
At 31 March 2020	£62,545
	<hr/> <hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2020	£22,617
	<hr/> <hr/>
At 31 March 2019	£34,712
	<hr/> <hr/>

Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Notes to the Financial statements  
For the year ending 31 March 2020



16. Fixed Assets (Tangible)

GROUP	Leasehold property & improvements	Fixtures, Fittings & Equipment	IT equipment	Software & IP	Total
	£	£	£	£	£
<b>COST OR VALUATION</b>					
At 1 April 2019	60,911	15,416	69,653	15,050	161,030
Additions	-	3,185	45,436	-	48,621
Disposals	-	-	(878)	-	(878)
At 31 March 2020	<u>60,911</u>	<u>18,601</u>	<u>114,211</u>	<u>15,050</u>	<u>208,773</u>
<b>ACCUMULATED DEPRECIATION</b>					
At 1 April 2019	45,684	10,579	46,498	14,410	117,171
Disposals	-	-	(662)	-	(662)
Charge for the year	15,227	3,647	15,169	640	34,683
At 31 March 2020	<u>60,911</u>	<u>14,226</u>	<u>61,005</u>	<u>15,050</u>	<u>151,192</u>
<b>NET BOOK VALUE</b>					
At 31 March 2020	<u>£-</u>	<u>£4,375</u>	<u>£53,206</u>	<u>£-</u>	<u>£57,581</u>
At 31 March 2019	<u>£15,227</u>	<u>£4,837</u>	<u>£23,155</u>	<u>£640</u>	<u>£43,859</u>

17. Stock

	2020 £	2019 £
Publications and leaflets	<u>£35,963</u>	<u>£52,372</u>

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Notes to the Financial statements  
For the year ending 31 March 2020**



**18. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	7,045	36,716
Other debtors	26,535	6,700
Accrued income	32,973	93,675
Prepayments and Receivables	61,261	24,098
Long term debtors	-	20,250
	<hr/>	<hr/>
Total	<b>£127,814</b>	<b>£181,439</b>
	<hr/> <hr/>	<hr/> <hr/>

**19. Creditors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	137,107	122,457
Other taxes and social security	43,341	51,782
Other creditors	11,989	25,519
Accruals	74,859	187,727
Accruals (research commitments)	23,429	153,315
Deferred income	19,155	64,497
	<hr/>	<hr/>
Total	<b>309,880</b>	<b>605,297</b>
	<hr/> <hr/>	<hr/> <hr/>

Deferred income of £19,155 relates to income received from the Scottish Government in late March 2018 relating to the extension of the National Bereavement Care Partnership (NBCP) in 2019/20 and further work carried out in 2020/21. Income of £45,342 was released in respect of expenditure incurred in 2019/20.

**20. Research Grant Commitments Analysed**

<b>Donor and Purpose of each fund</b>	<b>1 April 2019</b>	<b>Commitments made in year</b>	<b>Commitments paid in year</b>	<b>31 March 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
University College London (Marlow)	46,857	-	23,429	23,428
St George's University (Khalil)	64,012	-	64,012	-
Edinburgh Royal Infirmary (Sullivan/Stenson)	21,500	(21,500)	-	-
University of Leicester	20,946	-	20,946	-
	<u>153,315</u>	<u>(21,500)</u>	<u>108,387</u>	<u>23,428</u>

<b>Donor and Purpose of each fund</b>	<b>1 April 2018</b>	<b>Commitments made in year</b>	<b>Commitments paid in year</b>	<b>31 March 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
King's Collee Hospital (Pasupathy)	20,000	-	20,000	-
University College London (Marlow)	46,857	-	-	46,857
St George's University (Khalil)	64,012	-	-	64,012
Edinburgh Royal Infirmary (Sullivan/Stenson)	21,500	-	-	21,500
University of Manchester	-	26,892	26,892	-
University of Leicester	-	62,838	41,892	20,946
Sands Midwifery Project	-	28,125	28,125	-
	<u>152,369</u>	<u>117,855</u>	<u>116,909</u>	<u>153,315</u>

*University College London: Parents and Neonatal Decisions Study - Improving communication during conversations about limiting life-sustaining treatment in neonatal intensive care. Professor Neil Marlow, UCL Elizabeth Garret Anderson Institute for Women's Health. This study is designed to improve the way doctors talk with parents about the decision whether or not to start palliative care for babies who have life-limiting conditions or a poor outlook.*

*St. George's University, London: Prediction and prevention of perinatal death. (Dr Asma Khalil)*  
This study aims to find a way of identifying babies at high risk of perinatal death, so that they can be monitored more closely and delivered early if necessary.

*University of Leicester: Red flags and symptom checkers for self-diagnosis in maternity (Dr Nicola Mackintosh)* By exploring how pregnant women use digital resources like websites and apps, this research aims to identify pregnancies which are at risk of complications and what could be helpful in supporting them.

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Notes to the Financial statements  
For the year ending 31 March 2020**



**21. Analysis of movements of Restricted Funds**

<b>Current year</b>	<b>Balance at 1 April 2019</b>	<b>Transfers</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31 March 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sands Groups	123,947	(35,618)	101,170	(86,191)	103,308
Sands Research Fund	18,435	-	-	(18,435)	-
Sands: Safer Pregnancy website	2,602	-	-	(2,602)	-
NBCP England	-	-	99,045	(99,045)	-
Bereavement room refurbishment	5,000	-	-	-	5,000
NHS England: IBC RCGP	2,599	-	-	(2,599)	-
NHS England: Review of Impact BSS	5,000	-	-	-	5,000
Tozers North Devon Sands	-	-	4,000	-	4,000
Scottish Govt various projects	-	-	50,000	-	50,000
NHS England: MBEM/ CYP BEM	14,000	-	-	(14,000)	-
Scottish Govt: Care Awards	15,000	-	-	(15,000)	-
Scottish Govt: Joint Lothian Project	60,000	-	-	(30,000)	30,000
Scottish Govt: Being Open	23,964	-	-	(23,964)	-
Scottish Govt: Parent Toolkit	12,000	-	-	(12,000)	-
Scottish Govt: Sands Glasgow Office	21,850	-	-	(21,850)	-
Solihull MBC	-	-	8,000	-	8,000
Stillbirth awareness focus group	5,818	-	-	(5,818)	-
Taunton Soroptimist	2,802	-	-	(2,802)	-
Marks and Spencer – BLAW	32,000	-	-	(32,000)	-
HEE: NBCP e-learning project	19,996	-	-	(19,996)	-
Juditeras	-	-	10,000	-	10,000
<b>Total funds</b>	<b>365,013</b>	<b>(35,618)</b>	<b>272,215</b>	<b>(386,302)</b>	<b>215,308</b>

Sands Groups hold funds for a number of local projects. The most significant of these is funds held for the Baird Family Hospital (£93,171 at the year end).

The funds received in respect of NBCP England were received from the Department of Health and Social Care to support the roll out of the National Bereavement Care Pathway in England.

The Scottish Government projects monies were provided to support a range of projects to support the provision of bereavement care in Scotland.

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Notes to the Financial statements  
For the year ending 31 March 2020**



Prior year	Balance at 1 April 2018	Transfers	Incoming resources	Outgoing resources	Balance at 31 March 2019
	£	£	£	£	£
Sands Groups	422,878	(347,366)	53,523	(5,088)	123,947
Sands Research Fund	107,924	-	28,366	(117,855)	18,435
Sands: Safer Pregnancy website	6,785	-	-	(4,183)	2,602
Sands main website	12,590	-	-	(12,590)	-
Bereavement room refurbishment	5,000	-	-	-	5,000
Bereavement support App	2,786	-	-	(2,786)	-
NHS England: IBC RCGP	11,121	-	-	(8,522)	2,599
NHS England non-religious support	1,548	-	-	(1,548)	-
NHS England: Review of Impact BSS	5,000	-	-	-	5,000
NHS England: MBEM/ CYP BEM	14,000	-	-	-	14,000
Scottish Govt: Care Awards	15,000	-	-	-	15,000
Scottish Govt: Joint Lothian Project	60,000	-	-	-	60,000
Scottish Govt: Being Open	35,000	-	-	(11,036)	23,964
Scottish Govt: Parent Toolkit	12,000	-	-	-	12,000
Scottish Govt: Sands Glasgow Office	43,700	-	-	(21,850)	21,850
Stillbirth awareness focus group	5,818	-	-	-	5,818
Taunton Soroptimist	2,802	-	-	-	2,802
Marks and Spencer – BLAW	-	-	32,000	-	32,000
HEE: NBCP e-learning project	-	-	19,996	-	19,996
<b>Total funds</b>	<b>763,952</b>	<b>(347,366)</b>	<b>133,885</b>	<b>(185,458)</b>	<b>365,013</b>

## 22. Analysis of movements of Designated Funds

	Balance at 1 April 2019	Transfers	Incoming resources	Outgoing resources	Balance at 31 March 2020
	£	£	£	£	£
Fixed asset fund	78,571	1,627	-	-	80,198
Group project commitments	353,259	(23,267)	33,883	(178,981)	184,894
<b>Total funds</b>	<u>431,830</u>	<u>(21,640)</u>	<u>33,883</u>	<u>(178,981)</u>	<u>265,092</u>
<i>Prior year</i>	<b>Balance at 1 April 2018</b>	<b>Transfers</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31 March 2019</b>
	£	£	£	£	£
Fixed asset fund	130,577	(52,006)	-	-	78,571
Group project commitments	250,984	102,275	-	-	353,259
<b>Total funds</b>	<u>£381,561</u>	<u>50,269</u>	<u>-</u>	<u>-</u>	<u>431,830</u>

The purpose of the designation of the funds were as follows:

Fixed asset fund – to provide a reserve of monies to match the fixed assets held in order to make clear the free funds held by the charity.

Groups project commitments – to provide a reserve of monies to cover local Groups Projects.

**Stillbirth and Neonatal Death Society  
(A Company limited by Guarantee)  
Notes to the Financial statements  
For the year ending 31 March 2020**



**23. Analysis of net assets between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Income funds of the charity:				
Intangible Assets	-	22,617	-	22,617
Tangible Assets	-	57,581	-	57,581
Current Assets	1,087,704	184,894	215,308	1,483,906
Creditors falling due within 1 year	(309,880)	-	-	(309,880)
	<u>£773,824</u>	<u>£265,092</u>	<u>£215,308</u>	<u>£1,254,224</u>
<b>Prior year:</b>				
Income funds of the charity:				
Intangible Assets	-	34,712	-	34,712
Tangible Assets	-	43,859	-	43,859
Current Assets	1,369,497	353,259	365,013	2,087,769
Creditors falling due within 1 year	(605,297)	-	-	(605,297)
	<u>£764,200</u>	<u>£431,830</u>	<u>£365,013</u>	<u>£1,561,043</u>

**24. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2020</b>	<b>2019</b>
	£	£
Net movement in funds	(306,819)	(195,754)
Add back intangible asset depreciation charge	12,095	21,042
Add back tangible asset depreciation charge	34,683	38,644
Decrease/ (increase in stock)	16,409	(20,836)
Loss/ (profit) on disposals	216	1,288
Decrease in debtors	53,625	112,600
Decrease in creditors	(295,417)	(38,357)
	<u>£(485,208)</u>	<u>£(81,373)</u>

**25. Analysis of changes in net funds**

The charity had no debt during the year.



## 26. Operating Leases

	Land and Buildings		Other	
	2020	2019	2020	2019
	£	£	£	£
Expiry date:				
Within 1 year	89,775	89,775	10,987	10,987
Between 2 & 5 years	-	86,034	16,480	27,467
	<u>£89,775</u>	<u>£175,809</u>	<u>£27,467</u>	<u>£38,454</u>

## 27. Related Party Transactions

Michael Smith (Former Treasurer), made the Board aware that his spouse, Roopal Shah, was paid Befriender trainer fees of £1,478 (2019: £624) and also claimed expenses to the value of £2,082 (2019: £204) during the year. Sands uses a core group of Befriender trainers, who are appropriately trained. The method of selecting trainers for each session is based on location and the availability of the trainers. There were no outstanding balances at the year-end (2018: £nil).